Northwest Langley Baptist Church Policy Replacement – May 23, 2023

Designated Gift Policy

Replaces Section 2.0 of "Fundraising and Designated Giving Policy" dated March 17, 2008

PURPOSE

This policy deals with contributions designated in support of a program or project approved by Northwest Langley Baptist Church (NWLB). This policy also addresses the use of designated funds if a project is either oversubscribed or terminated.

POLICY

- Any contribution designated by a donor will only be accepted for a fund, program or project approved by NWLB, either through the annual budget approval process or by a decision of the NWLB Board. NWLB reserves the right to accept, refuse, or negotiate any proposed gift.
- 2. For a designated contribution to a Board-approved missions project to be tax-receiptable, the gift must be designated to the project rather than to an individual.
- 3. All accepted contributions designated towards an approved fund, program, or project will be used as designated with the understanding that when the need for such a fund, program, or project has been met, or cannot be completed for any reason as determined by the NWLB Board, the remaining restricted contributions will be used where needed most. Such action will be documented in the Board's official minutes.
- 4. NWLB will not accept designated gifts for missionaries or other charitable organizations. Rather, donors are encouraged to give such gifts directly to the missionary and/or charitable organizations.
- 5. This policy will be publicized on the church website.